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TEA MARKET REPORT – Sale 42 held on Monday 12th February, 2024

CTC LEAF: 54,922 packages of tea on offer met with less demand.

BROKENS: Well made Brokens met with a fair demand but at lower rates often declining by Tk.5/- and more. All other varieties witnessed much less demand and where sold eased in price. There were many withdrawals particularly in the plain categories. BLF teas saw some interest at lower rates. Here again there were more withdrawals.

FANNINGS: A handful of clean Fannings met with a fairly good demand and there was some competition for the brighter varieties which were generally firm. All other descriptions witnessed less demand and declined in line with quality. There were heavy withdrawals particularly in the plain segment of the market. BLF teas saw some interest at lower rates. Here again there were more withdrawals.

DUST: 17,410 packages of tea on offer met with fair demand. Good liquoring Dusts sold well with fewer withdrawals. Mediums were again an easier market with some withdrawals. Plain and BLF Dusts remained difficult of sale with heavy withdrawals. Blenders were fairly active whilst Loose tea buyers were selective.

COMMENTS: There was a general decline in demand this week which reflected in much heavier withdrawals in this sale. However, a few select teas elicited good demand from the buyers and sold well. Apart from these, all other teas suffered in price with heavier withdrawals. There was fair support from the Blenders but Loose tea buyers were less active. CDs sold well.

Our catalogue: (Sale 42) Avg: Tk 162.14 , Sold 49.08 % , (Sale 41) Avg: Tk 160.34 , Sold 64.58 %

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	200-215 nom	210-225 nom	Best	205-220	210-220	PD	90-233	92-250
Good	180-190	190-200	Good	180-190	185-195	RD	70-220	80-225
Good Med	165-175	170-180	Good Med	165-175	170-180	D	83-266	67-274
Medium	140-155	145-155	Medium	145-155	145-155	CD	132-272	135-330
Plain	80-110	80-120	Plain	80-110	80-120	BLF	109-130	60-140
BLF	80-120	80-120	BLF	80-120	80-120			

Exchange Rates 12th February, 2024 Sterling Pound 137.9893 Dollar: Tk. 109.5000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Ruthna	BOP(S)	10	274/-	City
Fannings	Brindabon	DMPF	10	231/-	AL
Clonal Brokens	Kedarpur	GBOP(S)BT2	10	406/-	AKT
Clonal Fannings	Kedarpur	PF(BT1)	20	325/-	AKT/Ispahani
RD/PD (incl.Clone)	* Amrail	PD	10	233/-	Aftab/BG
D (incl.Clone)	* Daragaon	D	10	266/-	Ali
CD (incl.Clone)	Kedarpur	CD(BT1)	5	307/-	Ali

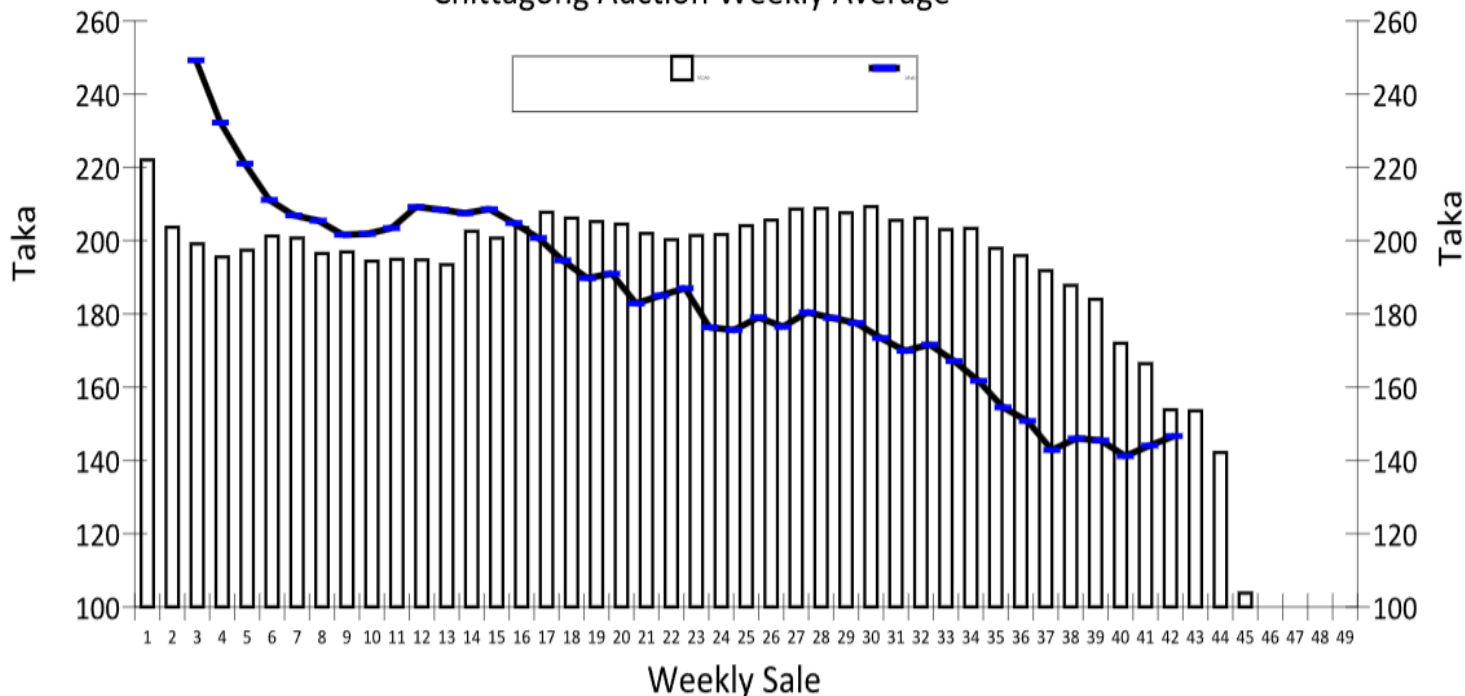
* Above price(s) realised in our catalogue

Offerings

	This Sale (Sale 42)				Next Sale (Sale 43)			
	Season 2023-24		Season 2022-23		Season 2023-24		Season 2022-23	
Type	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	54,922	2,740,607	46,967	2,343,653	48715	2,430,878	28765	1,435,374
Dust	17,410	868,759	10,460	521,954	15254	761,174	7194	358,981
Total	72,332	3,609,366.	57,427	2,865,607	63969	3,192,053	35959	1,794,354

Chittagong Auction Average - Sale 41
(Season 2023/24): Tk 146.66 & (Season 2022/23): Tk 166.42

Chittagong Auction Weekly Average



Category	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24			(+/-) Season 2022/23		
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	1,241,190.0	160.67	1,818,438.1	144.63	64,833,780.4	77.5%	194.29	66,433,412.2	79.45%	174.63	1,599,631.8	-19.66
CTC DUST	314,490.0	189.07	460,875.1	154.67	17,175,379.9	22.5%	219.82	16,959,859.2	20.28%	201.15	-215,520.7	-18.67
Sub-Total	1,555,680.0	166.41	2,279,313.2	146.66	82,009,160.3	99.9%	199.63	83,393,271.4	99.74%	180.02	1,384,111.1	-19.61
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	499.0	0.00%	850.00	499.0	850.00
Total	1,555,680.0	166.41	2,279,313.2	146.66	82,009,160.3	99.9%	199.63	83,393,770.4	99.74%	180.02	1,384,610.1	-19.61
Green Tea	20.0	550.00	29.0	750.00	36,336.5	0.0%	560.78	3721.4	0.00%	770.02	-32,615.1	209.24
Oolong Tea	0.0	0.00	0.0	0.00	38.5	0.0%	1,742.11	7.0	0.00%	1,250.00	-31.5	-492.11
Yellow Tea	0.0	0.00	0.0	0.00	15.5	0.0%	1,756.45	20.5	0.00%	1,250.00	5.0	-506.45
Total	1,555,700.0	166.42	2,279,342.2	146.67	82,045,550.8	99.9%	199.79	83,397,519.3	99.74%	180.05	1,351,968.5	-19.74
Other (s)	249.2	203.00	495.50	90.00	43,775.0	0.1%	129.34	214,732.4	0.26%	116.81	170,957.4	-12.53
G.Total	1,555,949.2	166.42	2,279,837.7	146.66	82,089,325.8	100.0%	199.76	83,612,251.7	100%	179.89	1,522,925.9	-19.87

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24			(+/-) Season 2022/23		
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	0.0	0.00	65,230.0	79.68	90,188.8	0.02%	134.10	287,795.0	0.34%	84.41	197,606.2	-49.69
Internal	2,087,081.5	158.35	2,214,607.7	148.63	81,999,137.0	99.98%	199.83	83,324,456.7	99.66%	180.22	1,325,319.7	-19.61
Grand Total	2,087,081.5	158.35	2,279,837.7	146.66	82,089,325.8	100%	199.76	83,612,251.7	100%	179.89	1,522,925.9	-19.87

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2021	2022	2023	(+/-) 2022	2021	2022	2023	(+/-) 2022
		Bangladesh *	December	6.9	7.78	7.79	0.01	96.5	93.8
Sri Lanka	June	31.1	20.1	22.9	2.80	135.9	133.2	134.4	1.20
North India	June	145.7	119.3	109.7	-9.60	325.3	347.1	344.0	-3.10
South India	June	25.4	23.9	28.2	4.30	122.8	119.6	113.7	-5.90
All India	June	171.1	143.2	137.9	-5.30	448.1	466.7	457.7	-9.00
Kenya	May	45.3	57.9	57.9	0.00	230.6	227.9	225.5	-2.34

OTHER MARKETS

KOLKATA SALE 06- 6TH & 7TH FEBRUARY, 2024

CTC: Good demand for good liquoring Assams which were around last levels. All other categories were easier. Doars sold around last levels Local buyers operated on Doars. There was fair support from the Exporters. Kolkata CTC (Leaf & Dust) Approximate Average Price (Last 2 Sales in USC.)

	2023	2022
Sale 05	160	182
Sale 06	163	184

COONOR 06- 9TH FEBRUARY, 2024

CTC LEAF: DEMAND: - Good demand continues to persist for the Best & Good teas. Good demand for better medium teas. Medium & Plainer teas continue to meet with improved demand particularly for the larger and select medium Broken grades from the exporters. MARKET: - The total CTC leaf teas sold this week was 86.03% (1077676.02kgs) of the total offering of 1252649.66Kgs. Exporters continued to be the mainstay in this category, major blenders were very choosy. Up country buyers continued to be rather subdued. The Major Blenders buying was 26.03% of the total CTC leaf sold.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	153-207	120-127	108-119	105-107	92-104
Medium Brokens	151-267	120-146	117-119	105-116	100-104
Smaller Brokens	166-230	127-157	116-125	105-114	99-104
Fannings	169-236	133-146	116-130	104-114	96-102

SILIGURI SALE 06- 7TH FEBRUARY, 2024

LEAF & DUST: Good demand for quality & fair for remainder with levels following quality. Weaker sorts were neglected.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	217-289	205-289	181-223
Medium/ Better Medium	139-205	139-193	127-169
Common / BLF	90-133	90-133	90-120

MOMBASA SALE 06- 5TH & 6TH FEBRUARY, 2024

There was fair but irregular general demand for the 300,600 packages (20,121,954.00 kilos) offer with 49.79% neglected.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	255 – 456	312 – 470	316 – 504	285 – 344
Good	255 – 278	300 – 336	300 – 352	273 – 322
Good Medium	255 – 279	290 – 318	295 – 336	270 – 322
Medium (KTDA)	250	217 – 282	217 – 302	245 – 306
Medium (Plantations)	110 – 210	110 – 231	100 – 226	143 – 240
Lower Medium	100 – 158	089 – 178	075 – 171	100 – 187
Plainer	072 – 125	040 – 120	057 – 122	055 – 126